

Iden Parish Council Fourth Quarter Financial Report 2022 -2023

Fourth Quarter

Bank balances as of 31st March £ 22,481.28

Receipts £2,268.99

Usually by this time in the year income is very small from sundry items and there may also be a vat reclaim. However, £1,000 was received for a burial spot for a cremated remains £1,000 and a vat reclaim to almost the end of this year for £1,201.15 was collected. Bank interest of £14.47 was paid and £53.37 was refunded by Appledore and Pett Parish Council for sharing the cost of stationary.

Net Expenditure £3,212.06 (gross £3,391.78)

This represents the running costs of the council £2,177.06, plus an urgent stabilising remain of Elmsmead bus shelter £140, the last of the grass cutting costs for autumn last year for the playing fields, play area and the closed cemetery, and new burial ground £840 and finally a hedge cut for the burial ground £55.

In this quarter, the council also agree to waive the outstanding sum of £1,300.83 from the pavilion account.

Outstanding bill to pay for the period:

£910.80 (vat £151.80)	new bins for the playing fields to replace the broken dog bin
£250.00	Coronation celebration picnic and games
£1,115.00	Refurbishment of Elmsmead Bus Shelter roof, window and some weather boarding plus a seat for inside
£250.00	Commemorative plaque for Elmsmead bus shelter

The council bank balances stood at £22,481.28. It holds a reserve of £8,000 so it does hold in hand £14,481 less the outstanding sums of £1,766.80, being £12,714. Until the pavilion repairs are completed it will not be known how much of this amount may have to be spent on the pavilion. To stop the roof leaking the most recent repair quote for installing a flat roof over the cricket score board is £2,790. Other work is required on the pavilion and the funds in the pavilion account will not cover these.