

## Iden Parish Council Fourth Quarter Financial Report 2021 -2022

At the end of December 2021, Iden Pavilion Association returned the pavilion on Iden Playing Fields to the parish council. The lease no longer stands. During this quarter the services (water and electricity) for the pavilion have been transferred to the parish council. Some of the funds (i.e. NS&I account) have been passed over to the parish council. Funds held in the pavilion Barclays bank account are still to be transferred. The difficulties with setting up a separate account for the pavilion funds and the large outstanding bills for water and electricity for the pavilion has meant that the parish council funds have had to be used. Once the funds from the pavilion Barclays Account have been received, the parish council will be refunded.

Receipts £1,127.39 for the quarter

Usually there would only be receipts from bank interest which was 25p and Vat reclaim. A vat reclaim has been made but no payment received. With the return of the Sports Pavilion to the parish council £727.14 was transferred from the pavilion NS&I account. The cricket club also paid the playing field hire and pavilion hire for the season early: £400.

Payments £3,213.58 (net of vat) for the quarter

This is mainly administration costs: £400 hall room hire, £151.20 for 3-year wix website hosting fee, £51.20 a share of the clerk's subscription to the Clerk's Society, £28.10 to Pett Parish Council towards a share of the clerk's mobile, a set of keys for the pavilion £28.33 (net of vat) and the annual charge card fee of £32. Salaries and cost came to £1,545.75. There was also a small repair to the playing field post and rail fence of £50 net of vat. In addition a charge of £48.77 for water for the pavilion was paid while setting up a separate account for the pavilion. Later, £878.23 was paid into the new account being the amount remaining after the water bill. A slight 14p overpayment.

Bank balance as at the 31<sup>st</sup> March 2022 stood at

Reserve account   £ 10,266.09

Current account   £ 8,955.63

Pavilion account   £   178.23

Within the bank balance the council holds £8,000 as a general reserve and £661.36 ring fenced for the website and £246 garden society donation for natural enhancements around the village.

A vat reclaim needs to be made.