

Explanation of variances

Name of smaller authority: **Iden Parish Council**

County area (local councils and parish meetings only):

Sussex

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,866	25,805				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	14,000	0	0.00%	NO		
3 Total Other Receipts	9,031	21,901	12,870	142.51%	YES		Received a grant towards new play area equipment £13623 plus collection of all vat including new play area equipment £5856 and burial ground ashes interment and inscriptions £850
4 Staff Costs	5,331	5,425	94	1.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,761	40,711	25,950	175.80%	YES		The new play area equipment cost £30,022 but take away vat on it was £5,379 and then we also paid £350 for storage and water provided by the sports pavilion adjacent . We also paid a small election fee £118 and gave out donations totaling £450, a repair to a gate £354.
7 Balances Carried Forward	25,805	15,570			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,805	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	60,255	87,102	26,847	44.56%	YES		£30022 on new play equipment and £354 for gate repair on playing field less deleted assets of £1022
10 Total Borrowings	0	0	0	0.00%	NO		