

Iden Parish Council Second Quarter Financial Report 2021 -2022

Bank balances as at 30th June £ 27,170.55

Income £ 10,720.66 for the quarter

The council received the remaining half of the precept (parish council share of the precept) that being £8,000. In addition, £1,200 was taken in burial fees and 26p in bank interest. £1,505.40 was received from Iden Pavilion Association in respect the buildings insurance. The Sports pavilion annual lease fee of £15 was also received.

Expenditure £4866.32 (net of vat) for the quarter

Budgeted expenditure for this quarter is dominated by the grass cutting and weed spraying fee for the playing fields and play area, the new burial ground (including a hedge cut) and the closed churchyard. A first payment totalling £2,225. The play area annual safety inspection fee remainder unchanged at £68.50. The running cost for the council for the quarter came to £1,628.30.

As stated in the first quarter's report there were outstanding bills to go through for the benches restoration. These are now through, being £775.17 and have been allocated to Contingency Budget.

The outstanding work from the 2020-2021 budget for a ramp to replace the eroding steps up to the garden of Contemplation and new signage for the playing field was also paid, £1,146.10.

Total net of vat payments for the quarter reflects the late payments, £6,012.42, however at the halfway point in the financial year the parish council expenditure against that budgeted is £8,600.58. The annual precept being £16,000.

Within the quarters bank balance the council holds £8,000 as a general reserve and £992.54 ring fenced for the website and £143.15 garden society donation for natural enhancements around the village. There is also a reserve of £50 for ICE but at during the previous financial year, the council had taken the decision to cover ICE costs in the future.