

Iden Parish Council Year End Financial Report 2022 -2023

Parish Council

Bank balances as of 31st March £ 22,481.28

Receipts £21,183.99

Anticipated receipts were £17,000.

Receipts for the year were as anticipated £16,000 from council tax and £1,400 from the new burial ground. Total receipts are marginally more because of refunds from Pett and Appledore PC for sharing some stationary costs (£249.31) and the increase in interest rates (£19.49) plus one playing field hire of £50 was taken. Bodium Cricket Club paid their fees to the pavilion account.

Two vat reclaims were made bringing the council up to date were collected for £2,790.42.

Net Expenditure £16,812.02 (gross £17,924.43)

Anticipated net expenditure £16,753.60.

This represents the running costs of the council £9,081.62; donations to the Jubilee celebrations £439.50 and £250 to Rother Rural Trust; other asset repairs and urban verge grass cutting £1,320.30; £570 on the play area grass and safety inspection; £1,850 on the playing fields grass cuts and tree work and finally £1,370 new burial ground grass/hedge and closed churchyard grass and trees. With the return of the sport pavilion from the lease holders the parish council spent £1,930.60 on outstanding bills but it should be noted that about £700 had to be paid to Castle water while the water meter and billing were sorted out. £629 was later refunded.

The grass cutting costs were less than expected and is due to the weather as the wet ground conditions may prevent the grass being cut. The budget for other asset repairs was exceed as the 100th birthday of the war memorial was celebrated with an exhibition and additional work was completed on the verges and bus shelter. The running cost for the council was reduced due to the lower insurance cost, no solicitor fee, no security fee for the laptop and reduced website fees. Plus, only half of the contingency budget was used (on the Jubilee celebrations).

Outstanding bill to pay for the period

£910.80 (vat £151.80)	new bins for the playing fields to replace the broken dog bin
£250.00	Coronation celebration picnic and games
£1,115.00	Refurbishment of Elmsmead Bus Shelter roof, window and some weather boarding plus a seat for inside
£250.00	Commemorative plaque for Elmsmead bus shelter

The council bank balances stood at £22,481.28. It holds a reserve of £8,000 so it does hold in hand £14,481 less the outstanding sums of £1,766.80, being £12,714. Until the pavilion repairs are completed it will not be known how much of this amount may have to be spent on the pavilion. To stop the roof leaking the most recent repair quote for installing a flat roof over the cricket score board is £2,790. Other work is required on the pavilion and the funds in the pavilion account will not cover these.

Pavilion Accounts

The transfer of funds from the leaseholders account put £5,954.69 into the account in June 2022.

A full year has now been completed so most facility expenditure is known except for business rates as the facility is not registered yet. Additionally, until next year, when regular billing from Castle water is achieved, there is some uncertainty to the actual total costs for running the sports pavilion.

Whilst on the other hand it is a certainty that the receipts for the facility will not cover the cost of running it. Currently only the cricket club usually make use of it and will be paying £500 in the next financial year. There is also only a few occasional other hirings.

Total receipts were £6,493.91 and total payments including vat, were £1,102.83.

As at 31st March 2023 the balance stood at £5,569.31.